

Corporate Announcement



Date: 1 May 2019

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Completion of Transfer of Hong Kong Construction Employees' Compensation Business

QBE Hongkong & Shanghai Insurance Limited has received the approval from the Insurance Authority of Hong Kong and completed the transfer of its construction employees' compensation insurance business to the **Swiss Re International SE, Hong Kong Branch** (Swiss Re).

With effect from 30 April 2019, 23:59:59 (Hong Kong time), Swiss Re is the insurer of these policies, responsible for providing relevant insurance cover and claims services. Relevant policyholders will receive a notification letter about the completion of the transfer, and their policy terms and conditions will remain unchanged. For enquiries relating to the transfer or relevant policies, customer can contact Swiss Re via phone at 852 3605 8750 during normal business hours.

Moving forward, QBE Hong Kong will continue to underwrite a significant portfolio of employees' compensation insurance in Hong Kong, including interior decoration annual and project policies. This will remain a critical part of the company's business.

About QBE Hongkong & Shanghai Insurance Limited

QBE Hongkong & Shanghai Insurance Limited (QBE Hong Kong) is a joint venture between the QBE Insurance Group and China Construction Bank (Asia) Corporation Limited. QBE Hong Kong offers a comprehensive range of non-life insurance solutions for both corporate and personal customers. QBE Hong Kong is part of the QBE Insurance Group.