

# News release



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## **Credit & Surety expands in Asia**

QBE's Group General Manager of Credit & Surety, Richard Wulff, will be relocating to Hong Kong, effective January 2016.

Richard is relocating to support the Asia Pacific teams and increasing number of clients located across Asia. Richard remains responsible for the Group's Trade Credit, Surety and Political Risk portfolios in Australia & New Zealand, Asia, Europe, North America and Latin America as well as Austral Mercantile Collections, an agency active in Australia.

David Fried, Chief Executive Officer, Emerging Markets, QBE Insurance Group said, "Richard brings extensive global experience to our region which will enable us to better support our partners and clients."

Richard Wulff said "I am thrilled to be one of the world's most vibrant environments to grow QBE's trade credit insurance and surety business. I look forward to serving our clients both in Asia Pacific and throughout our world-wide operations."

Prior to joining QBE, Richard worked in India as Chief Underwriting Officer for HDFC ERGO, writing all major non-life lines of business. He received his business degree in his native country of Holland and, after spending a decade with NCM in Amsterdam and Dublin in direct underwriting and reinsurance, moved onto Munich Re. Here he led various groups in the credit, surety and political risk reinsurance area.

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### **About QBE Emerging Markets – Asia Pacific**

QBE Asia Pacific region is part of the Emerging Markets Division of QBE Insurance Group Limited, one of the top 20 insurers and reinsurers worldwide. QBE Insurance Group's 2015 first-half results can be found at [www.group.qbe.com](http://www.group.qbe.com). Headquartered in Sydney, Australia, QBE operates out of 38 countries and territories around the globe, with a presence in every key insurance market. The Emerging Markets Division has a presence in 23 markets in Asia Pacific and Latin America.