



Business Insurance Solution (BIS)

The QBE Business Insurance Solution provides small to medium-sized commercial, retail and industrial customers with broad financial protection against a variety of risks under a comprehensive insurance package, tailored to your needs.

Our SME risk appetite includes but not limited to Retailers, Offices, Food and Beverage, Logistics, Manufacturers, and Wholesalers. And we are specifically not keen on hazardous/flammable chemicals wholesalers/manufacturers, tobacco and oil/petrochemical related SME industries. For more details, please refer to our [QBE risk appetite PDF](#)

Cover available under the BIS includes:

Property	Product Liability	Workplace Injury Compensation	Fidelity Guarantee
Business Interruption	Public Liability	Money	Group Personal Accident

For enquiries: Please contact your account handler.

Why choose QBE

As part of one of the leading business insurers in the world, QBE Singapore can offer you strong protection against a range of property and casualty risks, as well as specialist financial lines, marine and construction risks. Our approach is always to tailor our services to the individual needs of our customers, whether they are a well-established corporate or an SME just starting out on their journey.

Effective risk management can mean the difference between failure and success for any operation, so we work hard to understand your business, offering insurance solutions that meet your specific needs. From complex programmes to a simpler e-trading approach, we will support you in minimising your risk exposures, whatever they are.

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Property

This policy covers you for any direct physical loss, damage, or destruction that occurs to the insured property specified in this policy (subject to Specified Exclusions as per the policy document).

Example: A serious fire occurs at your manufacturing plant, causing the destruction of your equipment and damage to facilities. This policy will indemnify you for the cost of replacing the destroyed equipment and repairing your facilities to the same state they were in before the incident.

- ✓ We cover plate glass and burglary, up to a value of \$1,000,000 (sub-limit)
- ✓ Standard policy coverage is extended to cover full theft (ie: theft not consequent upon actual forcible and violent entry) up to a sub-limit of 20% of the total sum insured or S\$500,000, whichever is the lesser.
- ✓ We also offer an option to extend the full theft coverage beyond standard policy coverage with top up to the full theft limit and property sum insured.

Other than standard extensions, we can extend cover to include:



Loss of rent cover when premises are unfit for occupation due to loss or damage to the property, up to the equivalent of one month's rental expense or a maximum of S\$10,000. Limits can be increased with premium top up.



Cover for the deterioration of stock whilst in cold storage or refrigeration - caused by machinery damage, machinery operation or contamination due to escape of refrigerant - of up to S\$2,500. Limits can be increased with premium top up.



Inland transit cover of up to S\$5,000 for any one period (for loss or damage to goods belonging to the Insured or for which the Insured is legally responsible) in the normal course of vehicle transit by road. An excess of S\$350 applies to each claim.



Other extensions as mentioned in the policy wording.

Business Interruption cover protects you from events that adversely affect your ability to operate or cause you to temporarily cease trading, by compensating for the loss of immediate and future earnings (subject to Specified Exclusions as per policy document).

Example: An explosion happens at your manufacturing plant, slowing down operations. This, along with a delay in reinstating damaged equipment and repairs to facilities, leads to a decrease in revenue while your operating costs remain unchanged. This policy would help indemnify you against the decrease in revenue caused by the accident.



Public Liability

- ✓ We offer coverage at project or contract sites of up to \$1,000,000.
- ✓ Extensions:
 - > liability for Property Damage to Premises (including landlord's fixtures and fittings) which are leased or rented by the Insured.
 - > Waiver of subrogation rights against any company standing in relation or subsidiary to or parent to the insured, and cross liability

Public Liability Policy protects you if you become liable to pay compensation for any property damage or bodily injury that may occur within your premises and as a result of your operations, within the policy period (subject to Specified Exclusions as per policy document).

Example: A spill occurs, and your staff did not clean it up on time. An individual slips on the spill, injuring themselves, and makes a claim against your business. This policy will pay out the eligible medical expenses that you are liable to pay.

Other than standard extensions, we can extend cover to include:

 <p>Food & Drink extension, with a sublimit of S\$1,000,000 for any one accident and in aggregate.</p>	 <p>Liquor liability up to policy limit, due to the sales of liquor to customers.</p>	 <p>Demonstration and Exhibition extension for your legal liability whilst holding a demonstration and/or exhibition in connection with the business.</p>	 <p>Other extensions as mentioned in the policy wording.</p>
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We also offer a **Combined General Liability** product, which covers Public, Product, and Advertising Liabilities, including Personal Injury or Property Damage.

Other than the standard covers, we can provide other extensions as mentioned in the policy wording.

Workplace Injury Compensation covers you against any statutory compensation under WICA such as medical care costs and lost wages for employees. It also covers the employer's liabilities under common law and any related legal expenses.

We provide an Approved Work Injury Compensation Act 2019 Insurance Policy that can be extended to cover:

1. Medical expenses up to S\$300,000 (WICA act requirement; S\$45,000)
2. Company's liability in respect of common law up to S\$15,000,000
3. To and from work (excluding two-wheeler)
4. Traditional Chinese Medicine (TCM) expenses up to S\$250 for each and every claim and S\$5,000 during the period
5. Other extensions as mentioned in the policy wording.